

Report for: Cabinet 20 July 2017

Title: Haringey Development Vehicle – Financial Close and Establishment: Outcome of Call-in to Overview and Scrutiny Committee.

Report

Author: Councillor Charles Wright, Chair of Overview and Scrutiny Committee

Ward(s) affected: N/A

Report for Key/

Non Key Decision: Key decision

1. Describe the issue under consideration

This report sets out the outcome of the Overview and Scrutiny Committee's consideration of the Cabinet decision of 3 July 2017, 'Haringey Development Vehicle – Financial Close and Establishment', following its referral to the OSC under the Call-In process (as described in Part 4 Section H of the Council's Constitution).

2. Introduction

The Overview and Scrutiny Committee considered the Cabinet's decision at a special meeting on 17 July. The Committee heard from 3 deputations, led by Paul Burnham, by Phil Jackson and by Gail Waldman. The Committee also heard from Councillor Bob Hare, the lead signatory of the call-in request.

The Committee did not find that the decision reached fell outside the Budget or Policy Framework.

The Committee took the view that it would be most appropriate, for the purposes of allowing detailed further consideration of matters raised in the Call-In, for the decision to be referred back to the Cabinet, as the decision-maker, for reconsideration. To assist with this, the Committee makes a number of recommendations to Cabinet, as follows.

3. Recommendations

The Overview and Scrutiny Committee makes the following recommendations in respect of the decision taken by Cabinet on 3 July:

- a) Clarification of what the overall numbers of social homes at target will be for Site 1 allocations immediately, as well as a clear commitment to a net increase in homes available for social housing at target rent.
- b) Clear commitment to the prioritisation of the absolute right of return
- c) That any exclusivity arrangement be on a site-by-site basis, rather than overall exclusivity.
- d) To establish a wholly owned company in order to buy up social rented units at target rents

- e) A commitment to the Councillor appointed to the social impact vehicle being different to that appointed to the HDV Board
- f) Obligation for senior HDV staff to attend and engage fully in the scrutiny process
- g) A commitment to an assessment of buildings in community use, prior to their transfer to the HDV, to identify and protect their social and community value.

4. Background

The papers considered by the Overview and Scrutiny are attached to provide the background to this paper. They are:

- Copy of the Call-in request
- Excerpt from the draft minutes of the Cabinet Meeting held on 3 July 2017
- Report to Cabinet 3 July 2017 – Haringey Development Vehicle – Financial Close and Establishment
- EXEMPT report to Cabinet 3 July 2017 – Haringey Development Vehicle – Financial Close and Establishment
- Report of the Monitoring Officer
- Report of the Strategic Director of Regeneration, Planning and Development